

Terms & conditions to use 'GTT order'

'GTT order' is a feature which allows a Client to place an order when a price hits a threshold set by the Client. Also, users can set a stop loss and target for such orders. All kinds of orders viz. Intraday and Delivery will be allowed. Once the condition as per set price threshold is met, the order as per the price threshold set by the Client will be placed on the Exchanges.

Using this order type, actual order is placed only after the price threshold conditions set by the Client are triggered. RKSV system stores the price threshold conditions, as set by the Client and sends the order to the Exchange as and when the price threshold conditions are triggered.

'GTT order' is allowed on the Equity cash segment and Futures & Options segments on NSE, BSE & MCX.

At all times while placing a GTT order, Clients are required to maintain sufficient cash balance & sufficient quantity of holdings/positions of the respective scrip in Client's respective trading account as per the order details. In case there is insufficient cash balance or insufficient quantity of holdings/positions with respect to the GTT order at any point in time in Client's trading and/or demat account, the GTT order may be cancelled/failed at the sole discretion of RKSV & the RKSV RMS and the same shall be communicated to the Client.

There are various pre-trade checks that the RMS at RKSV does as and when Clients request orders to be placed, but before orders are placed at the Exchanges. All such checks are done as per the rules and regulations of the Exchanges, SEBI & RKSV internal risk management policies and procedures.

The Call & Trade feature at RKSV shall not be allowed for Clients to use GTT order.

At any particular point in time, each Client may only have a maximum of 50 pending GTT orders.

Notwithstanding anything mentioned to the contrary in this document, RKSV shall at its sole discretion have the right to reject, cancel, execute or not place the orders even if Trigger Conditions as per GTT orders are met, in the below mentioned market timings/conditions:

- In case the Trigger Price is breached during any day (which may be caused due to a gap up or gap down opening at market opening), an order shall be placed at the limit price selected by Client and shall be cancelled at the end of such trading session; in case such limit price is not met during the day;
- In case the minimum difference between Trigger Price selected and the LTP at that point of time, is not as per Clause on 'Trigger Price';

- All GTT orders are cancelled after 365 days for equity delivery, after expiry date for F&O delivery, and end of day for Intraday from placing such request in case they are not triggered as per the trigger conditions;
- In case there is a change in exchange series or any corporate action, such as; splits, bonuses, dividends of extraordinary nature (above 5% of market price), merger, reverse mergers, amalgamations, takeover, delisting, rights issue, etc. where there is a significant impact/change in the scrip price, the GTT orders may be cancelled at the sole discretion of RKSV, 1 day prior to the Ex-date of such corporate action effect taking place on the stock price. The action of cancelling such an order request through the GTT order shall be at the sole discretion of RKSV and RKSV RMS;
- Order requests being placed using GTT order feature, once the trigger price is breached and such limit price selected is outside the circuit limits of the particular scrip.
- Scrip falling under the Call Auction list by NSE are not to be used under the GTT order feature.

A GTT order is a trigger which is valid for only one time, after the order is placed. In case the order is placed due to the condition being met or for any other reason on any particular day, but if the order is not executed on the same day, such GTT orders will be required to be placed once again.

Once a GTT order is triggered for a derivative contract, when the order is placed outside of the contract's execution range, it may be cancelled by the Exchange. It is to be clarified that any cost incurred due to such cancellation of an order placed outside the execution range, is liable to be paid by the Client.

If a GTT order is triggered for an option contract that is not allowed for trading by RKSV, the order may be rejected.

For equity sell GTT order if traded, client shall authorise the transaction at CDSL by 5.00 PM same day, else trade shall be considered as a 'Short Delivery' and will go to exchange auction process. Any penalty incurred on the auction process shall be borne by the client.

The onus of checking for a pending GTT order for a scrip before placing any new order(s) for the same scrip from the order window, positions page, or via call and trade lies on the Client.

If the user converts position taken from a GTT order i.e Intraday to Delivery or Delivery to Intraday, the onus to cancel connected target or stop-loss leg lies on the Client.

If due to any reason RMS square-off the positions taken through GTT order at the sole discretion of RKSV & the RKSV RMS and the same shall be communicated to the Client, the onus to cancel connected target or stop-loss leg lies on the Client.

GTT orders for derivative contracts are only valid for the lifetime of the contract. Pending GTT orders for a contract will be invalidated one day after the expiry of the contract.

Charges for Usage of GTT Feature type

RKSV will not charge any extra cost apart from the regular tariff structure as applicable on regular trades.

Risks, Non-execution & Applicable law

This 'GTT order' does not assure execution of an order and includes/involves all risks with respect to Internet Based Trading, and risks with respect to trading will extend to trading using the 'GTT orders' as well.

GTT orders will be triggered on the live last traded price it is tracking on a particular Exchange. When using GTT order with specified price, there is no guaranteed execution as the LTP could have changed when the order is placed post trigger.

GTT orders will be triggered after being matched for the condition set with the last traded price received from the exchange during a live trading session.

Clients are advised to regularly read and understand the terms, conditions and points under the Equity Annexure & Risk Disclosure Document, which Clients have already agreed to, while opening a trading account with RKSV.

All prices entered by Client for Trigger Price shall be tracked against the Last Traded Price (LTP) of the stock/scrip/contract.

The price selected by Client as a Trigger Price, for stocks/scrips/contracts must be at least 0.25% away from the current market price of the stock.

All rules and regulations prescribed by SEBI and the Exchanges would have to be strictly followed by all the Clients while placing instructions through RKSV. All other laws and regulations as per the Republic of India would be applicable.

No Liability for Any Non-Execution or Any Lost Opportunity

RKSV, at all times, bears no liability towards the Clients for any reason whatsoever with respect to using the 'GTT order' feature; including but not limited to, non-execution of any order using the 'GTT order' feature/either leg of the order, any opportunity loss for non-execution of such orders/trades, any cancellation or non-placement of any orders and any such other claims which may arise from Clients with respect to using the 'GTT order' feature.

Subject to Change

These Terms of Usage and the Services of RKSV placing orders under the 'GTT orders' feature, may be removed/modified/replaced at any point of time without

providing any prior notification to Clients. It is Clients' responsibility to review these Terms & Conditions every time Clients use the 'GTT order' feature.

Definitions

- 'GTT orders' shall be as defined above.
- 'Limit Order' shall be defined as per the NSE 'Order Conditions' which are available at below link:

https://www.nseindia.com/products/content/equities/equities/trading_system.htm

As per NSE, a Limit Order shall mean "an order that allows the price to be specified while entering the order into the system."

- 'Last Traded Price' or 'LTP' is the last traded price at which a stock/scrip was traded on the Exchange.
- 'RMS' or 'Risk Management System' is the system in place at RKSV which monitors all positions of RKSV Clients on a real-time basis and ensure that Clients maintain margins with respect to all positions/positional trades & that RKSV maintains margins at a broker/trading member level with the clearing corporation The RMS also constantly vets each order, on a pre-trade basis, to ensure the order is as per RKSV's risk management policies and procedures and at the same ensuring client has sufficient cash balances, holdings and as per the rules set by RKSV and the Exchanges. The RMS continuously enforces RKSV's terms, policies & procedures by enforcing limits of margins/squaring off positions with respect to each Client, as per the risk management policies followed by RKSV. Clients are required to always be updated with RKSV's risk management policies, terms, and procedures.
- 'Trigger Condition' shall mean the criteria and conditions entered by the Client, which if met, the corresponding limit order entered by the Client will be placed on the respective Exchange. The below set of conditions, not being limited to, are required to be selected by the Client:
 - A Threshold Price;
 - A Limit Price: the price selected by the Client, which places a limit order at the price selected by the Client after the Trigger Price is met or breached.
- 'Trigger Price/Threshold Price' shall mean the price entered by the Client to trigger an order and place it on the Exchange while using the 'GTT order' feature. This price selected by the Client may either be:
 - The price used to trigger a buy order in case it is being placed for stock/scrips that are not in Client's current existing holdings;

- o The price used to trigger a selling/target order in case it is being placed at a higher price than the current market price, for stock/scrips that are already existing in Client's current holdings;
 - o The price used to trigger a selling/stop-loss order in case it is being placed at a lower price than the current market price, for stock/scrips that are already existing in Client's current holdings.
- 'Client', means the Client, having a trading and demat account i.e. a Client ID, with RKSV and using the 'GTT order' feature placement services from his/her RKSV trading account terminal through either Web or the RKSV Mobile Application.